

Grantee: Stark County, OH

Grant: B-08-UN-39-0007

January 1, 2015 thru March 31, 2015 Performance Report



Grant Number:
B-08-UN-39-0007

Obligation Date:

Award Date:

Grantee Name:
Stark County, OH

Contract End Date:

Review by HUD:
Original - In Progress

Grant Award Amount:
\$4,181,673.00

Grant Status:
Active

QPR Contact:
No QPR Contact Found

LOCCS Authorized Amount:
\$4,181,673.00

Estimated PI/RL Funds:
\$2,231,125.28

Total Budget:
\$6,412,798.28

Disasters:

Declaration Number
NSP

Narratives

Areas of Greatest Need:

Distribution and and Uses of Funds:

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall

Total Projected Budget from All Sources
Total Budget
Total Obligated
Total Funds Drawdown
 Program Funds Drawdown
 Program Income Drawdown
Program Income Received
Total Funds Expended

This Report Period

N/A
\$0.00
\$0.00
\$32,462.35
\$0.00
\$32,462.35
\$0.00
\$32,462.35

To Date

\$6,262,735.35
\$6,240,298.28
\$6,240,298.28
\$6,061,651.91
\$3,865,101.09
\$2,196,550.82
\$2,231,125.28
\$6,063,415.67



Match Contributed

\$0.00

\$22,437.07

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$22,437.07
Limit on Public Services	\$627,250.95	\$0.00
Limit on Admin/Planning	\$418,167.30	\$426,469.14
Limit on State Admin	\$0.00	\$426,469.14

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,045,418.25	\$1,885,852.77

Overall Progress Narrative:

During the quarter ending 3/31/15, Stark County has continued work on the NSP-1 program. To date, Stark County has drawn-down and expended a total of \$6,061,651.91. This represents 145% of our total NSP-1 grant of \$4,181,673.00, as we have also earned \$2,231,125.28 in program income to date. The Stark Metropolitan Housing Authority (SMHA) under the public housing inventory project (0803.08) fully completed this overall project and all activities in a previous quarter. Previously they completed the rehab and rented all 11 of the houses; thus activity #&rsquo 0803.08-1, 0803.08-2, 0803.08-3, 0803.08-4, 0803.08-5, 0803.08-6, 0803.08-7, 0803.08-8, 0803.08-9, 0803.08-10, and 0803.08-11 were all rented to qualified low-income tenants. As this overall project is fully completed, it is not directly reported on in quarterly reports. Under the acquisition/rehab/resale project (0804.08), the three developers have purchased a total of 21 houses to date. One developer purchased 3 houses (0804.08-11, 0804.08-12, and 0804.08-13). All three houses were sold to qualified LMMI persons/families during previous quarters. Thus, this developer has completed all of their work under this overall project during a previous quarter and will not be directly reported on in future quarterly reports. Another developed purchased 9 houses to date (0804.08-34, 0804.08-35, 0804.08-36, 0804.08-37, 0804.08-38, 0804.08-39, 0804.08-310, 0804.08-311 and 0804.08-312). All nine houses were sold to qualified LMMI persons/families during previous quarters. It is expected that this developer will purchase an additional house under this overall project, Acquisition/Rehab/Resale&rdquo, during the next quarter. The final developer under this project has purchased 9 houses to date (0804.08-41, 0804.08-42, 0804.08-43, 0804.08-44, 0804.08-45, 0804.08-46, 0804.08-47, 0804.08-48, and 0804.08-49). All nine houses were sold to qualified LMMI persons/families during previous quarters. Under this overall project, the three developers purchased 21 houses to date and all 21 of the houses have been sold. Under the housing counseling project (0808.08), Community Building Partnership (CBP) has been providing counseling as needed with access to the e-HOMES on-line HUD-certified housing counseling program. They did not provide any housing counseling during this current quarter, though one housing counseling certificate that was purchased from them to provide counseling to a qualified LMMI person/family during a previous quarter remains to be utilized. Once the required counseling is completed, the qualified LMMI person/family will purchase a Stark County NSP house. Thorough this on-line housing counseling program, qualified low-to-moderate-middle income (LMMI) persons/families receive their required 8-hours of HUD certified housing counseling prior to purchasing a NSP house. To date, three vouchers for this housing counseling service have been issued and two certificates have been utilized by 2 qualified



persons/families to purchase a NSP house. It is expected that CBP will continue to market the program and as more houses will come on the market under the acquisition/rehab/resale project. It is expected that additional clients will receive the mandatory 8-hours of HUD certified pre-purchase counseling. During a previous quarter, Stark County completed its work on the demolition/clearance project (0806.08). As such, all work under this project/activity had been completed in previous quarters, the remaining budget was zeroed out, and as such, this project/activity will not be reported under future quarterly reports. Under this program/activity, a total of eighteen (18) demolitions were completed. Under the new construction project (0805.08), two project developers build one "green build" house each. Both houses were sold to qualified LMMI persons/families during previous quarters and all paperwork/invoicing was also completed. As such, this project will not be directly reported on in future quarterly reports as it is fully completed. Under the downpayment assistance project (0807.08), no clients received NSP downpayment assistance during this quarter to purchase a NSP house as no houses were available for purchase. It is expected that additional clients will continue to work to get their paperwork in line to purchase Stark County NSP houses in future quarters as an additional house(s) will be purchased under the "Acquisition/Rehab/Resale" project. To date, a total of twenty-three (23) qualified LMMI person/families received NSP downpayment assistance. During a previous quarter, Stark County completed work on 5 of the "Acquisition/Rehab/Turnkey" activities under the "Acquisition/Rehab/Turnkey" project (0809.08). These 5 houses previously purchased under this program by two developers, had all rehab work completed, were turned over to ICAN and rented to qualified low-income, veteran families. ICAN will continue to own and maintain all five of these single-family houses as rental units for qualified low income veteran persons/families or other qualified low-income (below 50% of AMI), during remainder of the affordability period. During a past quarter, one of the project developers, purchased an additional house (0809.08-23) under this overall project, "Acquisition/Rehab/Turnkey"; rehab work commenced and is currently still underway. Once completed, it too will be turned over to ICAN for the same use as the previously completed activities under this overall project. This overall project has already utilized more than 25% of the earned program income under this NSP program and with this new house to be completed under it, much more than 25% of the overall NSP grant and earned program income will be committed and expended. Lastly, Stark County drew-down additional funding under the administration project (0811.08) during this current quarter. This covered NSP administration cost during the period of time from the end of November 2014 through the end of February 2015.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP - 0801.08, Purchase & Rehabilitate - Permanent Supportive	\$0.00	\$0.00	\$0.00
NSP - 0802.08, Redevelop Demolished or Vacant Properties -	\$0.00	\$0.00	\$0.00
NSP - 0803.08, Purchase & Rehabilitate - Public Housing	\$0.00	\$1,045,420.00	\$937,935.01
NSP - 0804.08, Purchase & Rehabilitate - Acq/Rehab/Resale	\$0.00	\$3,273,086.04	\$2,143,548.96
NSP - 0805.08, Redevelop Demolished or Vacant Properties - New	\$0.00	\$399,660.01	\$119,868.95
NSP - 0806.08, Demolish Blighted Structures - Demolition of	\$0.00	\$92,789.50	\$47,232.68
NSP - 0807.08, Financing Mechanisms - Down Payment	\$0.00	\$125,904.00	\$45,203.00
NSP - 0808.08, Redevelop Demolished or Vacant Properties -	\$0.00	\$31,927.70	\$28,562.49
NSP - 0809.08, Purchase & Rehabilitate - Acq/Rehab/Turnkey	\$0.00	\$840,432.77	\$282,179.58
NSP - 0811.08, Administration	\$0.00	\$511,580.18	\$260,570.42



Activities

Project # / Title: NSP - 0804.08 / Purchase & Rehabilitate - Acq/Rehab/Resale

Grantee Activity Number: NSP - 0804.08

Activity Title: (B) - Acquisition/Rehab/Resale

Activity Category:

Acquisition - general

Project Number:

NSP - 0804.08

Projected Start Date:

02/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Purchase & Rehabilitate - Acq/Rehab/Resale

Projected End Date:

06/30/2013

Completed Activity Actual End Date:

Responsible Organization:

Stark County Regional Planning Commission on behalf of

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$40,000.00
Total Budget	\$0.00	\$40,000.00
Total Obligated	\$0.00	\$40,000.00
Total Funds Drawdown	\$828.53	\$37,940.68
Program Funds Drawdown	\$0.00	\$20,416.76
Program Income Drawdown	\$828.53	\$17,523.92
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$828.53	\$37,940.68
Stark County Regional Planning Commission on behalf of the	\$828.53	\$37,940.68
Match Contributed	\$0.00	\$0.00

Activity Description:

570.201(a), 570.202(b), & 570.201(b) - Vacant, abandoned, and/or foreclosed upon properties that area able to be rehabilitated will be acquired, and rehabilitated for the purpose of resale to qualified low, moderate, middle income homebuyers. This program is not designed for persons below 50% of area median income. Funding expended from this activity will be utilized on the actual delivery cost of services under the overall "Acquisition/Rehab/Resale" project.

Location Description:

Exact locations have not been determined at this time. However, the activity will take place in one of the five identified primary target areas and when necessary within a secondary target area.

Activity Progress Narrative:

During the quarter ending 3/31/15, a total of \$828.53 was expended (\$828.53 in program income that was earned through the sale of a house under the "Acquisition/Rehab/Resale" project and \$-0- in DRGR draw-down funding). To date, a total

of \$37,940.68 has been expended on this activity (\$17,523.92 in program income and \$20,416.76 in down funding). The overall activity budget, \$40,000.00, now includes both NSP funded that have been/will be drawn-down through DRGR, \$20,416.76 and expended program income, \$17,523.92. A balance of \$2,059.32 remains to be expended. To date three developers have purchased a total of 21 houses; more detailed activity on the houses purchased can be located under that individual activity. The only funding obligated and expended under this activity was utilized for "delivery costs" of activities under the "Acquisition/Rehab/Resale" project.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	21/12

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	21/12
# of Singlefamily Units	0	21/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

Project # / Title: NSP - 0807.08 / Financing Mechanisms - Down Payment

Grantee Activity Number: NSP - 0807.08

Activity Title: (A) - Down Payment Assistance

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

NSP - 0807.08

Project Title:

Financing Mechanisms - Down Payment Assistance

Projected Start Date:

02/01/2009

Projected End Date:

02/28/2013



Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Stark County Regional Planning Commission on behalf of

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$125,904.00
Total Budget	\$0.00	\$125,904.00
Total Obligated	\$0.00	\$125,904.00
Total Funds Drawdown	\$0.00	\$118,519.40
Program Funds Drawdown	\$0.00	\$45,203.00
Program Income Drawdown	\$0.00	\$73,316.40
Program Income Received	\$0.00	\$7,110.35
Total Funds Expended	\$0.00	\$118,519.40
Stark County Regional Planning Commission on behalf of the	\$0.00	\$118,519.40
Match Contributed	\$0.00	\$0.00

Activity Description:

570.201(n) - Provide down payment assistance to LMMI qualified individuals following the guidelines of the County's current Housing Assistance Program but with slight changes to the type of loan/grant provided.

Location Description:

Down payment assistance will be provided for properties that have been acquired and rehabilitated or for newly constructed properties that would be located within one of the County's identified target areas.

1. Gulling family - 6086 Apple St., NE, Louisville, OH 44641
2. Lee family - 4435 Millport Ave., SW, Canton, OH 44706
3. Baxter family - 500 East Street, Minerva, OH 44657
4. Hoagland family - 635 Figueroa St., Canton, OH 44707
5. Sinay family - 4114 Chester Ave, Louisville, OH 44641
6. Henkel family - 617 Ironwood St., SW, Canton, OH 44706
7. Kinney family - 4601 Wiseland Ave., SE, Canton, OH 44707
8. Sorrells family - 7060 Georgetown St., NE, East Canton, OH 44730
9. Taylor family - 2534 Saga Circle, NE, East Canton, 44730
10. Seidel family - 401-37th St., SW, Canton, 44706
11. Curlutu family - 4613 Dueber Ave., SW, Canton, OH 44706
12. Hambuechen/Dalton family - 614-37th St., SE, Canton, OH 44706
13. Elmerick/Royer family - 5930 Stark Blvd, Louisville, OH 44641
14. Schanick family - 308 - 32nd St., SE, Canton, OH 44707
15. Marraccini family - 212 Cedar St., South, East Canton, OH 44730
16. Bourquin family - 325 Carnwise Ave., SW, Canton, OH 44706
17. Long family - 9354 Chestnut Ave., SE, East Sparta, OH 44626
18. Baum family - 1327 Bravado St., SW, Canton, OH 44706
19. Erb/Fortner family - 5972 Dee Dee Circle, SE, Navarre, OH 44662
20. Anderson family - 760 Symth Avenue, Alliance, OH 44601
21. Tormasi family - 1128 Holland Avenue, NE, East Canton, OH 44730
22. Wheeler family - 1338 Broadway Avenue, NE, East Canton, OH 44730
23. McElroy family - 4122 Monica Avenue, NE, Canton, OH 44706

Activity Progress Narrative:

As of the quarter ending 3/31/15, no new downpayment assistance funding was expended. Currently, no new houses have been purchased under the "Acquisition/Rehab/Resale" activity. It is expected that new houses will be purchased in the next quarter or two, then be rehabbed. Once these houses have been fully rehabbed, they will be sold by the developers to qualified low, moderate, or middle income (LMMI) persons/families who will then receive downpayment assistance. To date, a total of \$118,519.40 has been expended on this activity (\$73,316.40 in program income and 45,203.00 in drawdown funding). The project budget was reduced during a previous quarter by \$10,000.00 in order to allocate funding to funding to projects that need it and to reduce this to a budget level that can be fully expended in the future. A balance of \$7,384.60 remains to be committed and expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	23/20
# of Singlefamily Units	0	23/20

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	7/0	23/20	30.43
# Owner Households	0	0	0	0/0	7/0	23/20	30.43

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

Project # / Title: NSP - 0808.08 / Redevelop Demolished or Vacant Properties -

Grantee Activity Number:	0808.08-3
Activity Title:	eHOME Counseling thru CBP - Housing Counseling

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP - 0808.08

Projected Start Date:

07/01/2013

Benefit Type:

Activity Status:

Under Way

Project Title:

Redevelop Demolished or Vacant Properties - Housing

Projected End Date:

03/31/2014

Completed Activity Actual End Date:



Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Building Partnership of Stark County, Inc. under

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$1,150.00
Total Budget	\$0.00	\$1,150.00
Total Obligated	\$0.00	\$1,150.00
Total Funds Drawdown	\$0.00	\$249.00
Program Funds Drawdown	\$0.00	\$150.00
Program Income Drawdown	\$0.00	\$99.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$249.00
Community Building Partnership of Stark County, Inc. under	\$0.00	\$249.00
Match Contributed	\$0.00	\$0.00

Activity Description:

570.201 (k - Provide housing counseling (8 hour minimum) to LMMI qualified individuals to purchase a NSP home utilizing the eHOME on-line counseling, a HUD Certified Housing Counseling program, through the Community Building Partnership of Stark County, Inc. agency (CBP).

During the quarter ending 9/30/13, a contract was signed with CPB to provide access to qualified NSP clients to the eHOME counseling program. As the housing counseling contract was canceled by SMHA on 7/1/13 (0808.08-2), the balance was transferred to this activity, \$23,584.30.

Location Description:

Housing Counseling will be provided and required of those individuals acquiring a property that has received NSP assistance. All properties will be located within one of the County's identified target areas.

Activity Progress Narrative:

During the quarter ending 3/31/15, e-HOME housing counseling, a HUD certified counseling program, was being offered through Community Building Partnership of Stark County, Inc. for qualified NSP LMMI clients. As qualified LMMI persons are required to receive 8-hours of pre-purchase housing counseling provided by a HUD-certified program and SMHA canceled their contract with Stark County to provide this service, CBP elected to help the county and found access to this on-line housing counseling program.

During this current quarter, no counseling was provided, though a counseling certificate that was purchased during a previous quarter remains to be utilized for a future qualified LMMI person/family. It is expected that as more houses are purchased, rehabbed, and made available for resale during future quarters, the required housing counseling will be run through CBP. As of the end of this current quarter, no new clients had completed the required counseling program. It is expected that clients will complete the training during the next quarter and purchase the available NSP houses. This housing counseling program will remain available to all qualified Stark County LMMI clients looking to purchase a NSP house in the future.

During a previous quarter, the project budget was reduced by \$22,434.00 in order to allocate funding to funding to projects that need it and to reduce this to a budget level, \$1,150.00, that can be fully expended in the future.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/5



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/0	2/5	50.00
# Owner Households	0	0	0	0/0	1/0	2/5	50.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: NSP - 0809.08 / Purchase & Rehabilitate - Acq/Rehab/Turnkey

Grantee Activity Number: 0809.08-23

Activity Title: 410-35th St., SE, Canton

Activity Category:

Acquisition - general

Project Number:

NSP - 0809.08

Projected Start Date:

12/01/2014

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Purchase & Rehabilitate - Acq/Rehab/Turnkey Rental - 25%

Projected End Date:

09/01/2015

Completed Activity Actual End Date:

Responsible Organization:

Stark County RPC Services, Inc. under the direction of the

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Jan 1 thru Mar 31, 2015

N/A

\$0.00

\$0.00

\$26,475.61

\$0.00

To Date

\$172,500.00

\$172,500.00

\$172,500.00

\$89,309.59

\$0.00

Program Income Drawdown	\$26,475.61	\$89,309.59
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$26,475.61	\$89,309.59
Stark County RPC Services, Inc. under the direction of the	\$26,475.61	\$89,309.59
Match Contributed	\$0.00	\$0.00

Activity Description:

The Stark County RPC Services, Inc. will purchase and rehab this house. Once rehab is completed, the ownership of the house will be turned over to a local non-profit agency, ICAN. ICAN will then rent the house to a qualified low income person/family, most likely a veteran.

Location Description:

410 - 35th Street, SE, Canton, OH 44706 (Canton Twp.) CT 7132.01 BG 1

Activity Progress Narrative:

As of 3/31/15, the Stark County RPC Services, Inc. continued with the rehabilitation of the property. Once completed the ownership of the house will be turned over to a local nonprofit agency, ICAN, who will rent it to a qualified low income person/family, most likely who will be a veteran. During the current quarter, a total of \$26,475.61 was expended on this activity (\$26,475.61 of program income that was earned through the sale of a house under the "Acquisition/Rehab/Resale" project and \$ -0- in draw-down). To date a total of \$89,309.59 has been expended on this activity (\$89,309.59 in program income and \$ -0- in drawn-down funding). The overall activity budget of \$172,500.00, now includes \$ -0- in NSP funding that has been drawn-down through DRGR, \$89,309.59 that has been expended in program income, and \$83,190.41 that remains to be drawn down.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
# of Parcels acquired voluntarily	0	1/1
Total acquisition compensation to	0	62000/62000

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/1	0
# Renter Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: NSP - 0811.08 / Administration

Grantee Activity Number: NSP - 8011.08

Activity Title: NSP - Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP - 0811.08

Project Title:

Administration

Projected Start Date:

10/15/2008

Projected End Date:

07/30/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Stark County Regional Planning Commission on behalf of

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2015

To Date

N/A

\$511,580.18

Total Budget

\$0.00

\$511,580.18

Total Obligated

\$0.00

\$511,580.18

Total Funds Drawdown

\$5,158.21

\$426,469.14

Program Funds Drawdown

\$0.00

\$260,570.42

Program Income Drawdown

\$5,158.21

\$165,898.72

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$5,158.21

\$428,232.90

Stark County Regional Planning Commission on behalf of

\$5,158.21

\$428,232.90

Match Contributed

\$0.00

\$0.00

Activity Description:

570.206 - Administration of the Stark County NSP Program.

Location Description:

Funding will be utilized to pay for the administration of the Stark County NSP program.

Activity Progress Narrative:

During the quarter ending 3/31/15, a total of \$5,158.21 was spent on this activity (\$5,158.21 of program income that was earned though the sale of a NSP under the "Acquistion/Rehab/Resale" project/activity and \$-0- in draw-down). Funding expended was utilized for expenses incurred between the end of November 2014 and the end of February 2015. Funding was utilized to pay general adminstration of the NSP program. To date, a total of \$428,232.90 has been expended (\$167,662.48 in program income and \$260,570.42 drawn down funds) on this overall activity.

No program income was earned during this current quarter. The overall activity budget, was reduced during a previous quarter from \$641,279.83 (this included 10% of program income earned to date, \$232,112.53 + 10% of the overall NSP grant, \$418,167.30) to \$511,580.18 in order to allocate funding to funding to projects that need it and to reduce this to a budget level that can be fully expended in the future.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00
